



Truth-in-Sale of Housing
 Minneapolis Inspections Division
 250 S. 4th Street – Room 300
 Minneapolis, MN 55415
 Fax (612) 673-2437

Minneapolis Inspections Use Only

Date Received _____

ACKNOWLEDGMENT OF RESPONSIBILITY

PROPERTY ADDRESS _____ **ZIP** _____

DATE OF SALE (PURCHASE AGREEMENT) _____ **CLOSING DATE** _____

The Minneapolis Truth-in-Sale-of-Housing Ordinance requires the buyer of the **property listed above** to correct certain items as identified in a mandatory housing evaluation, unless a Certificate of Approval has been issued to the seller of the property. It is the joint responsibility of the buyer, buyer's agent, and closer to see that this form is correctly and completely filled out, attached to the correct report, and filed with the City. Failure to comply is a misdemeanor. Do not reduce this form for faxing.

PAGE "A" OF A VALID TRUTH IN-SALE-OF-HOUSING REPORT MUST BE ATTACHED TO THIS AGREEMENT. FILE BOTH FORMS WITH THE CITY OF MINNEAPOLIS WITHIN 10 DAYS OF CLOSING.

<p>SELLER(S) NAME _____</p> <p>ADDRESS (CURRENT) _____</p> <p>PHONE H () W () _____</p> <p>SELLER'S AGENT _____</p> <p>ADDRESS _____</p> <p>PHONE () FAX () _____</p> <p>SELLER'S CLOSER _____</p> <p>TITLE Co _____</p> <p>ADDRESS _____</p> <p>PHONE () FAX () _____</p>	<p>BUYER(S) NAME _____</p> <p>ADDRESS (CURRENT) _____</p> <p>PHONE H () W () _____</p> <p>BUYER MOVING INTO PURCHASED PROPERTY? YES <input type="checkbox"/> NO <input type="checkbox"/> (FOR FUTURE MAILINGS)</p> <p>BUYER'S AGENT _____</p> <p>ADDRESS _____</p> <p>PHONE () FAX () _____</p> <p>BUYER'S CLOSER _____</p> <p>TITLE Co _____</p> <p>ADDRESS _____</p> <p>PHONE () FAX () _____</p>
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BUYER CONDITIONS OF RESPONSIBILITY

- Important Information for Buyers:** Buyers may wish to have an escrow account set up at closing to help ensure that the necessary funds are available to cover the cost of repairs. Buyer and Seller may negotiate an escrow. Discuss this with your closer, agent or other professional. **Note:** The City does not assume any responsibility or liability if Buyer's funds are not sufficient to cover costs.
- Buyer agrees that Buyer is responsible for correcting required Repair/Replace items as identified on the corresponding Truth-in-Sale-of-Housing Disclosure Report, which is incorporated into this Agreement.
- If Seller agrees to make some of the repairs, Buyer agrees that this is a contractual agreement between Buyer and Seller and is not enforceable by the Minneapolis Inspections Division. It is the Buyer's obligation to ensure that all required repairs are complete.
- Buyer agrees to complete all repairs within 90 days of closing. Repairs that need a permit must be reinspected by a City inspector. Safety checks must be completed by a contractor licensed in that trade. The evaluator who did the original report may return to verify that repair items (that do not need a permit) have been corrected and meet the Truth in-Sale-of Housing guidelines.
- In the event of Buyer's failure to comply with the conditions of this agreement, the City may exercise its rights under Ordinance Section 248.90(a) and 248.90(e) to enforce provisions of the ordinance by mandamus, injunction, or criminal misdemeanor charges.
- In order to resell the property, buyers must complete repairs, have them inspected and approved, then get a new Truth-in-Sale-of-Housing Report.

I have read this Acknowledgment of Responsibility Agreement and will fully comply with the conditions set forth above.
 (IF BUYER IS A COMPANY, AN INDIVIDUAL CONTACT NAME **MUST** BE GIVEN.)

BUYER(S) SIGNATURE _____ **DATE** _____

PRINT NAME(S) _____